



1st December 2017

**ASX
Announcement**

Predictive Discovery Limited is a gold exploration company with strong technical capabilities focused on a large gold exploration portfolio in West Africa.

ASX: PDI

Issued Capital: 236 million shares

Share Price: 4.1 cents

Market Capitalisation: \$9.7M

Directors

Phillip Jackson
Non-Exec Chairman

Paul Roberts
Managing Director

David Kelly
Non-Executive Director

Predictive Completes Capital Raising

Predictive Discovery Limited (ASX: PDI) is pleased to announce completion of the recent capital raising, which consisted of \$2,609,785 via a Rights Issue and an additional \$457,500 via a placement.

Total capital raised before costs was therefore \$3,067,285 of which the contribution by clients and affiliates of the Sprott Group of Companies was \$850,000. Predictive is particularly pleased that Sprott has supported the Company in this raising, a sign that Predictive's project generator strategy in West Africa is attracting significant international interest. The Company also notes that subscriptions to the Rights Issue were received from 334 separate subscribers, indicating very strong support from the Company's shareholders.

Funds raised will be used to advance the Company's exploration strategy in West Africa through Predictive's own exploration programs and contributions to joint ventures, as well as for general working capital.

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