



12 November 2015

RENOUNCEABLE RIGHTS ISSUE

- ✓ **Renounceable Rights Issue to raise up to \$1.3 million (before costs)**
- ✓ **Funds raised will be used to undertake early phase exploration, and for working capital**
- ✓ **1 new share offered for every 1 existing share held at a price of \$0.002 per share, a discount of 53.31% to the 30 day volume weighted average price of \$0.00428.**
- ✓ **Partially underwritten by CPS Capital and commitments received from shareholders for \$729,000**

Predictive Discovery Limited (ASX: PDI) (Company) is pleased to announce a pro rata renounceable rights issue (Rights Issue) of 1 new fully paid ordinary share for every 1 share held by eligible shareholders on 19 November 2015 (Record Date), at an issue price of \$0.002 per share, to raise up to approximately \$1.3 million (before costs). The issue is partially underwritten by CPS Capital to \$614,000, with shareholders committing to take up a further \$115,000.

Funds raised from the Rights Issue will be used primarily to undertake early phase exploration and for working capital.

The Rights Issue offer price is \$0.002 per share which represents a discount of 53.31% to the 30 day volume weighted average price of \$0.00428. Shareholders on the Record Date with a registered address in Australia and New Zealand will be entitled to participate. Eligible shareholders may also apply for additional shares in excess of their entitlement. Shareholders with unmarketable parcels are encouraged to take advantage of this opportunity to allow them to achieve a marketable parcel.

The proposed timetable for the Rights Issue is as follows:

Prospectus lodged with ASIC and ASX	12 November 2015
Ex Date – Shares trade ex Entitlement	17 November 2015
Rights trading commences	17 November 2015
Record date to determine Entitlement (Record Date)	19 November 2015
Prospectus with Entitlement and Acceptance Form dispatched	23 November 2015
Offer opens for receipt of Applications	23 November 2015
Rights trading ends	26 November 2015
Closing date for acceptances (Closing Date)	3 December 2015
Notify ASX of Shortfall	8 December 2015
Issue of New Securities	10 December 2015
Dispatch of shareholding statements	10 December 2015
Normal trading of New Securities expected to commence	11 December 2015

The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date, subject to the Corporations Act and Listing Rules. As such the date the New Securities are expected to commence trading on ASX may vary.

Further information on the Rights Issue will be set out in a prospectus for the Rights Issue, which will be lodged with ASIC on 12 November 2015, and mailed to eligible shareholders shortly after the Record Date. Persons should consider the prospectus before deciding whether to acquire securities and will need to complete a personalised entitlement and acceptance form that will accompany the prospectus.

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